EIB Group's lending policies for farming, agriculture and the bioeconomy are fully aligned with the EU's strict legal framework, including European Green Deal policies, as well as with legislation regarding animal welfare.

Moreover, all projects financed by the EIB have to abide by our strict <u>Environmental and Social Standards</u> and our <u>Climate Bank Roadmap</u>. In practice, this means that the EIB does not support meat and dairy industries based on production systems that imply unsustainable animal rearing and/or lead to increased GHG emissions as compared to best industry, low-carbon standards/benchmarks (we invite you to check our <u>Paris alignment framework – low carbon</u> framework). In fact, investments in the meat and dairy industries considered by the Bank for financing should demonstrate improved GHG efficiency through, for example, the promotion of eco-efficient animal management systems or the promotion of grass and other lignocellulose-centred feeding regimes for ruminants.

The report you shared alleges 6 EIB-financed projects as supporting industrial animal agriculture. However, three of those are entirely unrelated to animal production (#4, #6, and #27) while the others are directly linked to the reduction of the environmental footprint of the sector and/or the improvement of animal welfare (#23, #24 and #32). All these projects are aligned with EU policies and legislation.